

Committee on Investments

Report Number 1

The Conference Committee on Investments (the Committee) is composed of the president of the Council on Finance and five other persons appointed by the Bishop. The Conference Treasurer invests Conference funds under the supervision of the Committee, in accordance with ¶7.8d in the North Alabama Conference Call to Mission and Ministry. The Committee is amenable to the Council on Finance based on ¶613.5. and ¶619.1.d) in *The Book of Discipline of The United Methodist Church – 2012*.

Conference funds that are not needed for short-term use are invested by the Conference Treasurer in accordance with guidelines and policies established by the Committee, approved by the Council on Finance, and adopted by the Annual Conference. According to *The Book of Discipline*, a statement of such policies shall be printed in the Conference Journal at least once in each quadrennium. The policies and guidelines were last provided on page 232 of the 2011 Conference *Journal Volume II*. Funds held by the Conference Board of Pension and Health Benefits are invested at the General Board of Pension and Health Benefits.

The Committee interprets its sole responsibility to be the approval of the securities in which Conference funds are invested. When funds are available for investment, the Treasurer secures bids from at least three financial institutions approved by the Committee for investment of Conference funds. After the Committee reviews the bids with the Treasurer, it authorizes the Treasurer to purchase certain investments in accordance with the investment policies and guidelines. All Conference investments have been made in accordance with the approved policies and guidelines.

Report Number 2

Schedule of Investments
North Alabama Conference – United Methodist Church
December 31, 2012

Current:

Dreyfus Treasury Prime Fund	\$192,255.56
Dreyfus Government Money Fund	39,010.78
Institutional Fund	62,229.83
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	\$293,496.17
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Sam Donnell, Jr., Chairperson